Fiscal Impact 1st Session of the 59th Legislature

> Bill No.: Version: Author: Date:

HB 1969 ENGR Sen. Montgomery 04/03/2023

Fiscal Analysis

HB 1969 allows municipality with a population below 4,500 to employ retired police officers without affecting the officer's benefits from the Oklahoma Police Pension and Retirement System (OPPRS) and allows officers to continue receiving benefits without reentering the system. It is estimated that impacts of an increase in early retirements amount to an increase of \$300,000.

FY'24 Impact: \$300,000.00

Full Year Impact: \$300,000.00

Prepared by: Senate Fiscal Staff